



**City of Saint Paul**  
*Mayor Christopher B. Coleman*

700 City Hall  
15 West Kellogg Boulevard  
Saint Paul, Minnesota 55102-1658

Telephone: (651) 266-8800  
Facsimile: (651) 266-8541

## **NOTICE TO FINANCIAL INSTITUTIONS INTERESTED IN APPLYING FOR DESIGNATION AS CITY OF SAINT PAUL PUBLIC DEPOSITORY**

### **City of Saint Paul Socially Responsible Investment Program / Invest Saint Paul**

City of Saint Paul will deposit funds in qualifying community banks that have a successful track record of investing loan dollars to support Saint Paul's commercial corridors, minority, female and small owned businesses, housing initiatives, community development corporations (CDCs), and low-income communities.

We invite your participation in this program and ask that you complete the attached application. The application will be reviewed and evaluated in accordance with the following criteria:

1. Bank must have earned a rating of outstanding on its most recent CRA Performance Evaluation.
2. Bank must meet the minimum capital requirements set by the applicable federal and state regulatory agencies.
3. Bank agrees to submit an annual report demonstrating progress towards addressing the following goals within the Invest Saint Paul neighborhoods (see below for more details):
  - a. Sustainable homeownership
  - b. Outreach to unbanked residents to provide traditional banking services
  - c. Commercial loans to emerging entrepreneurs
4. Bank must sign a non-discrimination and compliance certificate.
5. Bank must complete a deposit application request and submit it to the City Treasurer by February 15<sup>th</sup> of each year.
6. Bank must submit its most recent call report and community reinvestment act performance evaluation
7. Bank must comply with all applicable federal, state and local non-discrimination laws, rules and policies.

The City of Saint Paul will accept applications from financial institutions which are designated as a public depository for the City of Saint Paul; however, such designation does not guarantee that funds will be deposited. The time and amount of the initial deposit will depend on the City's available cash. Thereafter, deposits will depend on the bank's performance in meeting the objectives of the program. Deposits will be invested in certificates of deposit which must be fully collateralized in accordance with Minnesota Statutes 118A. The offering rate on the certificate of deposit will be the rate available on the purchase date and comparable to current CD rates taken at several area banks or the current rate on government bills or notes as defined in Minnesota Statutes 118A.

Mail the completed application to: **Saint Paul City Treasurer**  
**15 West Kellogg Boulevard, Room 700**  
**Saint Paul, MN 55102**

Questions regarding this process may be directed to Readus Fletcher, Planning and Economic Development, 651-266-6552; and questions regarding the deposit may be directed to the Treasurer's Office, 651-266-8800.

## City of Saint Paul Application for Deposit Funds

Attention: City of Saint Paul Office of Financial Services, Treasury Section

Date: \_\_\_\_\_

Name of Bank \_\_\_\_\_

Type of Charter \_\_\_\_\_

National \_\_\_\_\_

State \_\_\_\_\_

Number of Bank Locations within Saint Paul: \_\_\_\_\_

Locations/Names: \_\_\_\_\_

Bank Location Requesting Funds \_\_\_\_\_

Street \_\_\_\_\_

City \_\_\_\_\_

Zip Code \_\_\_\_\_

Federal Tax ID # \_\_\_\_\_

State Tax ID # \_\_\_\_\_

Contact Person/Title \_\_\_\_\_

Phone Number \_\_\_\_\_

Fax Number \_\_\_\_\_

Asset Size of Bank \_\_\_\_\_

E-Mail \_\_\_\_\_

Requesting Deposits \_\_\_\_\_

12/31/06

12/31/07

Current Date

Capital to Assets%

12/31/06

12/31/07

Current Date

Loan to Deposit Ratio:

12/31/06

12/31/07

Current Date

Total # of Bank Employees

12/31/06

12/31/07

Current Date

% of Employees by Race,  
Gender, Disability

12/31/06

12/31/07

Current Date

12/31/06

12/31/07

Current Date

Briefly outline the boundaries of your trade area:

What is your current "Community Reinvestment Act" rating?

Satisfactory \_\_\_\_\_

Outstanding \_\_\_\_\_

In comparison to the bank's total loan portfolio, effective 12/31/07:

Approximately what percent of your loans are made within your CRA trade area? \_\_\_\_\_

Approximately what percent of your loans are made within the city limits of Saint Paul? \_\_\_\_\_

Approximately what percent of the bank's loans are in the City's designated target areas? \_\_\_\_\_

How often and by what means do you measure these figures?

Example: Monthly, Quarterly, Yearly, etc.

Census Tracts, Zip Code, Other

Briefly describe five projects that reflect the type of lending your bank performs or will perform in the Saint Paul area  
(Submit attachment if necessary):

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_
4. \_\_\_\_\_
5. \_\_\_\_\_

Name of governmental agency regulating your bank: \_\_\_\_\_

- All deposits that exceed FDIC insurance coverage must be collateralized with pledged securities or a surety bond in accordance with Minnesota Statutes 118A.
- Please submit your bank's most current call report and community reinvestment act performance evaluation.

## NON-DISCRIMINATION STATEMENT

- A. In all hiring or employment made possible by the financial institution there (1) will not be any discrimination against any employee or applicant for employment because of race, color, sexual orientation, religion, gender or national origin, and (2) affirmative action will be taken to ensure that applicants are employed and that employees are treated during employment without regard to their race, color, religion, sexual orientation, gender or national origin.

This requirement shall apply, but not be limited, to the following: employment, upgrading, demotion or transfer, recruitment or recruitment advertising, lay-off or termination, rates of pay or other forms of compensation, and selection for training, including apprenticeship. There shall be posted in conspicuous places available to employees and applicants for employment, notices required to be provided by federal or state agencies involved setting forth the provisions of the clause. All solicitations or advertisements for employees shall state that all qualified applicants will receive consideration for employment without regard to race, color, religion, sexual orientation, gender or national origin.

- B. No person in the United States shall, on the grounds of race, color, sexual orientation, religion, gender or national origin, be excluded for participation in, be denied the benefits of, or be subject to discrimination under any program or activity made possible by the financial institution. The financial institution will comply with all requirements imposed by or pursuant to the regulations of the appropriate federal agency effectuating Title VI or the Civil Rights Act of 1964.
- C. The financial institution agrees that they will comply with all applicable requirements of the Americans with Disability Act of 1990, 42 U.S.C. 12101, et seq.
- D. The financial institution agrees that they will comply with Chapter 183, Human Rights Ordinance of the City of Saint Paul Code.

\_\_\_\_\_ follows the above principles.  
Bank name

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

## **Saint Paul Socially Responsible Investment Fund**

### **Objective:**

City will deposit funds into qualifying community banks that have a successful track record of investing loan dollars to support Saint Paul's commercial corridors, minority, female or small owned businesses, housing initiatives, community development corporations (CDCs) and low-income communities..

### **Product:**

Certificates of Deposit

### **City Investment:**

The city will distribute deposits in \$50,000 to \$100,000 increments with a \$10 million cap in total deposits. If banks meet or improve their efforts in the aforementioned City objective, more deposits could be distributed.

### **Rate:**

The offering rate on the certificate of deposit will be the rate available on the purchase date and comparable to current CD rates taken at several area banks or the current rate on government bills or notes as defined in Minnesota Statutes 118A.

### **Deposit Insurance:**

In excess of the \$100,000 FDIC deposit insurance, the qualifying bank must provide additional deposit insurance or pledge qualified securities that are safekept at the Federal Reserve.

### **Distribution Priority:**

Qualified banks will be prioritized for receipt of City funds according to their total dollar amount of loans made during the past calendar year in the City's "targeted investment census tracks" to support the City's aforementioned objectives (see attached map).

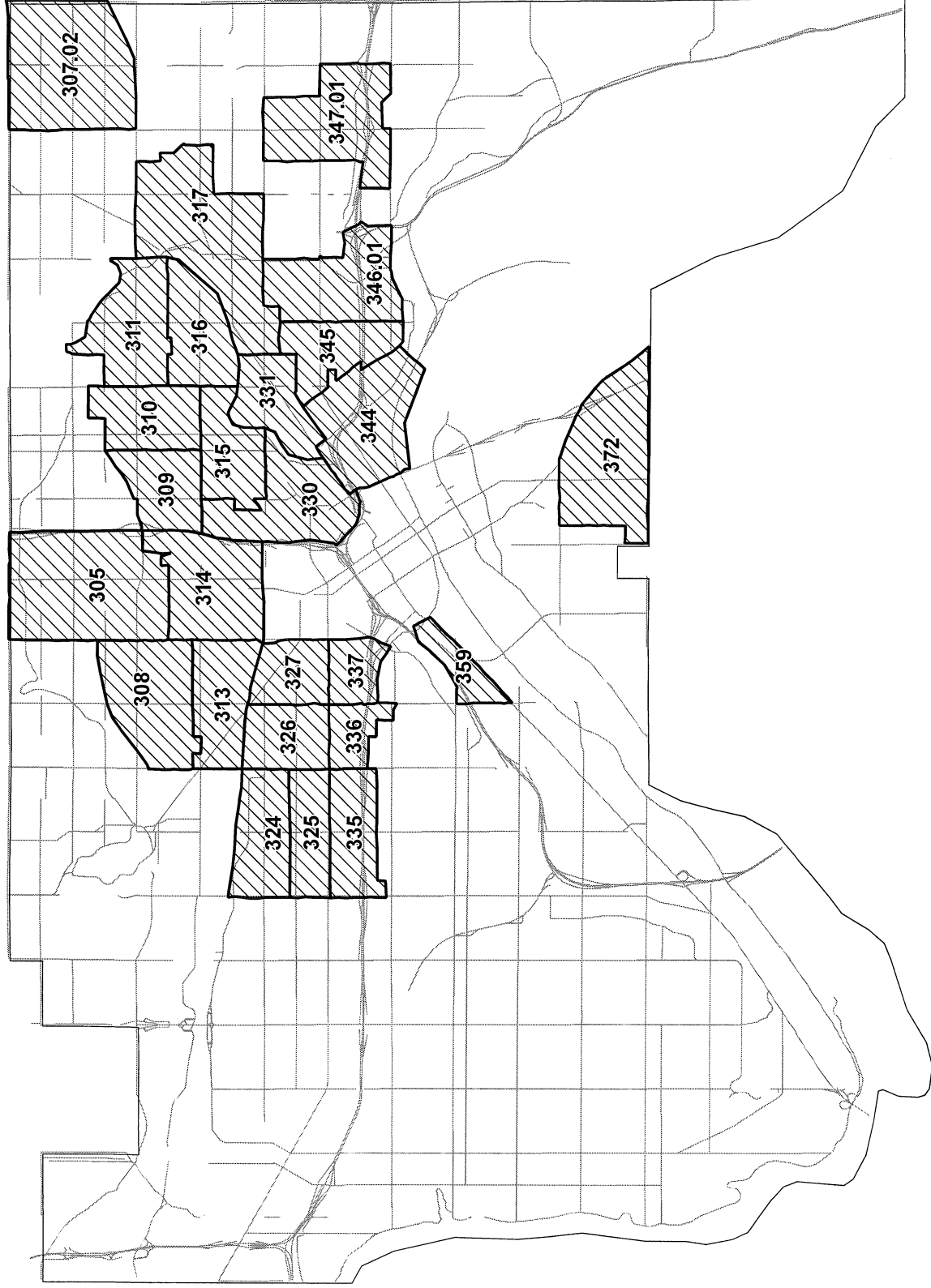
### **Bank Qualifying Criteria**

1. Community Reinvestment Act\* examination rating of outstanding.
2. Bank can demonstrate that the previous year's lending activity in the City of Saint Paul was greater than or equal to 100% of the requested deposit amount.
3. Bank must sign a non-discrimination and compliance certificate.
4. Bank must complete a deposit application request and submit it to the City Treasurer by February 15<sup>th</sup> of each year.

### **Reporting Requirement:**

1. How many home mortgage loans did you originate into the Invest St Paul neighborhoods in the last year?
  2. How many of those loans were prime and how many were alt-A or sub-prime?
  3. How many of those loans were for owner occupied properties?
  4. How many commercial loans did you originate into the Invest St Paul neighborhoods in the last year?
  5. How many of these were to businesses with less than \$500,000 in revenues each year?
  6. Does your bank have any branches or ATMs within the Invest St Paul neighborhoods?
  7. How many residents of the Invest St Paul neighborhoods hold bank accounts with your bank?
- *Community Reinvestment Act requires that each insured depository institution's record in helping to meet the credit needs of its entire community, including low- and moderate- income neighborhoods, be assessed periodically.*

# Census Tracts in Invest St. Paul Areas



305  
307.2  
308  
309  
310  
311  
313  
314  
315  
316  
317  
324  
325  
326  
327  
330  
331  
335  
336  
337  
344  
345  
345.01  
347.01  
359  
372